

# INVITATION OF SEALED BIDS

Siddhartha Bank invites sealed bids from firms/companies for **“Supply, Customization, Installation, Integration and Implementation of AML/CFT Solution and Fraud Risk Management System Solution”**.

Published Date : 18 June 2023  
Pre-bid Meeting Date : 22 June 2023 at 11 AM at General Administration Department at Hattisar, Kathmandu, Nepal  
Bid Document Fee : NPR 5,000 for Nepalese bidder and USD 45 if bidders are from outside Nepal  
Account Details : Standard Chartered Bank Ltd, New York, Account Number: 3582086893001, SWIFT Code: SCBL US 33 ABA NUMBER (Bank Routing Number of SCB) 026002561  
Bid Security Amount : 5% of the Total cost proposed with 6 months validity  
Performance Bond : 10% of the Total final cost till completion of the project  
Submission Deadline : 16 July 2023, Within 5 PM  
Submission Place : General Administration Department at Hattisar, Kathmandu, Nepal

## Minimum Eligibility/Criteria:

- Either the Nepalese company or authorized local partner/ distributor/system integrator on behalf of the OEM or OEM itself shall be eligible to take part in the bidding process however both cannot bid simultaneously for the same solution.
- Bidder should be an entity registered under the Company Act, 2063 of Nepal or an entity registered under the appropriate act of the country where it is incorporated.
- If the principal bidder (OEM) is registered outside of Nepal, it must have a local partner in Nepal which should coordinate, liaise, and support the Bank at its core needs from project inception.
- In case of the local partner, authorization letter from the OEM to take part in the bid process along with an undertaking from OEM to fulfill the obligation as per contract during the contract period in an event the authorized distributor/system integrator is unable to do the fulfillment, should be submitted.
- The local partner should be required to have been incorporated as company for at least one year before submitting the RFP Response.
- The bidder should have prior work experience of at least 3 years in AML or/and FRM system Solution and average annual turnover of NPR 5 Million in past three fiscal years in accordance with Tax Clearance Certificate.
- Bidder should have prior experience with licensing, implementation, deployment, Customization and maintenance support for AML or/and FRMS in at least two Banks or financial institutions within or outside Nepal.
- The proposed AML and Fraud Risk Management system solution should be of latest version and should not be declared end of life or end of support for at least 7 years from the date of the submission of the bid.
- Bidder should not be blacklisted/ barred/ disqualified by any regulator/statutory body/any government department or financial institution within or outside Nepal.

The detailed scopes of work and terms & conditions can be found in the Request for Proposal (RFP) document. Interested parties meeting above eligibility criteria can obtain RFP from the Bank's General Administration Department during office hours upon deposit of nonrefundable bid document fee.

**Note:** The Bank reserves the right to accept/reject any or all proposals with or without assigning any reasons whatsoever.



**Siddhartha Bank**

Hattisar, Kathmandu, Nepal  
P.O.Box: 13806, Ph.: 01-4442919, 4442920  
Fax: 977-1-4442921 | SWIFT: SIDDNPKA  
Email: bid@sbl.com.np  
Web: www.siddharthabank.com