

# INVITATION OF SEALED BIDS

Siddhartha Bank invites sealed bids from firms/companies for "Procurement and Implementation of Budget Management Solution".

Published Date : 08 March 2024 (Karoobar National Daily)  
Bid Document Fee : NPR 1,000  
Bid Security Amount : 5% of the total cost with six months' validity  
Performance Bond : 10% of the total final cost with 12 months' validity  
Submission Deadline : 22 March 2024, Within 2 PM  
Submission Place : General Administration Department, Hattisar, Kathmandu

## Minimum Eligibility Criteria:

- Bidder should have prior experience with licensing, implementation, deployment and maintenance for Budget Management Solution in at least one Bank and/or financial institution inside Nepal.
- The Budget Management Solution proposed by the bidder should have been implemented and deployed for at least two years and should be in use currently.
- The bidder should have an average annual turnover of at least NPR 3 Million, over three fiscal years (2079/80, 2078/79 and 2077/78), and a net profit position consecutively as per audited financial statements.

The detailed scopes of work and terms & conditions can be found in the Request for Proposal document. Interested parties meeting above eligibility criteria can obtain the document from Bank's General Administration Department, Hattisar during office hours upon deposit of nonrefundable bid document fee

## Note :

The Bank reserves the right to accept/reject any or all proposals with or without assigning any reasons whatsoever.



**SiddharthaBank**

Head Office: Naxal, Kathmandu, Nepal  
P.O. Box: 13806, Ph: 01-5970720 / 5970020  
SWIFT: SIDDNPKA  
Email: [customercare@sbl.com.np](mailto:customercare@sbl.com.np)  
Web: [www.siddharthabank.com](http://www.siddharthabank.com)