Siddhartha Bank's Special Annual General Meeting



Siddhartha Bank Limited successfully conducted its Special Annual General Meeting (AGM) on July 2, 2017. This Special AGM has approved to distribute right shares to its shareholders in the ratio of 10:1 shares on paid up capital of the Bank after issuance of 30 percent right shares. The Bank's paid up capital shall be a total of Rs. 7.50 billion after issuance of these right shares.

Currently the Bank has been serving the country with its 70 branches, 2 extension counters, 90 ATMs and 70 branchless banking locations. As per the unaudited financial results as at 3rd quarter of the current fiscal year 2073/74, the Bank has recorded Net Profit of 957 million, a deposit portfolio of Rs. 75.27 billion and a loan portfolio of Rs. 66.26 billion.