



Siddhartha Bank proposes 10 percent Right Shares

Board Meeting of Siddhartha Bank Limited held on June 8, 2017 has proposed to distribute right shares to its shareholders in the ratio of 10:1 shares on Paid up capital of the Bank after issuance of 30 percent right shares currently issued for subscription. The Bank has decided to hold a Special General Meeting on July 2, 2017 to decide the right shares and new structure of Board of Directors.

Currently the Bank has been serving the country with its 70 branches, 2 extension counters, 88 ATMs and 70 branchless banking locations. As per the unaudited financial results as at 3rd quarter of the current fiscal year 2073/74, the Bank has recorded Net profit of 957 million, a deposit portfolio of Rs. 75.27 billion and a loan portfolio of Rs. 66.26 billion.