

Siddhartha Bank Ltd.
Hattisar, Kathmandu
Unaudited Financial Results (Quarterly)
As at 2nd Quarter (14/01/2010) of the Fiscal Year 2066/67

Rs.in '000

S.N.	Particulars	This Quarter Ended 14.01.2010 (30.09.2066)	Previous Quarter Ended 17.10.2009 (31.06.2066)	Corresponding Previous Year Quarter Ended 13.01.2009 (29.09.2065)
1	Total Capital and Liabilities (1.1 to 1.7)	20,966,456	18,503,217	15,259,251
1.1	Paid Up Capital*	1,087,204	1,087,204	952,200
1.2	Reserve and Surplus**	455,211	395,248	225,932
1.3	Debenture and Bond	227,770	227,770	227,770
1.4	Borrowings	1,450,000	650,000	1,289,026
1.5	Deposits (a+b)	17,504,532	15,805,888	12,114,999
	a. Domestic Currency	16,631,108	15,009,375	12,007,285
	b. Foreign Currency	873,425	796,513	107,714
1.6	Income Tax Liability	3,982	32,114	47,051
1.7	Other Liabilities***	237,756	304,992	402,273
2	Total Assets (2.1 to 2.7)	20,966,456	18,503,217	15,259,251
2.1	Cash and Bank Balance	1,553,600	835,185	1,167,220
2.2	Money at Call and Short Notice	402,500	141,193	-
2.3	Investments	2,018,258	2,167,543	1,636,312
2.4	Loans and Advances (a+b+c+d+e+f)****	16,426,877	14,785,391	12,132,521
	a. Real Estate Loan	3,507,414	2,274,559	1,835,741
	b. Home/ Housing Loan	766,345	718,312	658,475
	c. Margin Type Loan	441,930	443,370	344,256
	d. Term Loan	2,867,442	2,677,342	2,343,891
	e. Overdraft Loan/ TR Loan/ WC Loan	7,467,165	7,434,476	5,953,387
	f. Others	1,376,582	1,237,332	996,771
2.5	Fixed Assets (Net)	139,847	122,695	92,867
2.6	Non- Banking Assets	-	-	-
2.7	Other Assets	425,373	451,211	230,331
3	Profit and Loss Account	Up to this Quarter	Up to Previous Quarter	Up to corresponding Previous Year Qtr
3.1	Interest Income	859,704	401,126	551,550
3.2	Interest Expenses	578,926	271,924	330,842
	A. Net Interest Income (3.1 -3.2)	280,778	129,203	220,708
3.3	Fees, Commission and Discount	19,485	10,345	34,797
3.4	Other Operating Income	35,920	18,581	2,741
3.5	Foreign Exchange Gain/Loss (Net)	16,666	10,003	22,454
	B. Total Operating Income (A+3.3+3.4+3.5)	352,850	168,132	280,700
3.6	Staff Expenses	42,963	19,549	32,630
3.7	Other Operating Expenses	66,306	31,707	46,204
	C. Operating Profit Before Provision (B-3.6-3.7)	243,581	116,875	201,866
3.8	Provision for Possible Losses	41,391	17,106	29,345
	D. Operating Profit (C-3.8)	202,190	99,770	172,521
3.9	Non- Operating Income/Expenses (Net)	-	-	-
3.10	Write Back of Provision for Possible Loss	-	-	-
	E. Profit from Regular Activities (D+3.9+3.10)	202,190	99,770	172,521
3.11	Extraordinary Income/Expenses (Net)	-	-	-
	F. Profit Before Bonus and Taxes (E+3.11)	202,190	99,770	172,521
3.12	Provision for Staff Bonus	18,381	9,070	15,684
3.13	Provision for Taxes	55,143	27,210	47,051
	G. Net Profit/Loss (F- 3.12-3.13)	128,666	63,490	109,786
4	Ratios	At the end of this Quarter	At the end of Previous Quarter	At the end of corresponding Previous Year Qtr
4.1	Capital Fund to RWA	10.62%	11.20%	10.98%
4.2	Non- Performing Loan (NPL) to Total Loan	0.43%	0.46%	0.61%
4.3	Total Loan Loss Provision to Total NPL	307.28%	280.51%	234.55%
4.4	Cost of Funds			
	a Local Currency	6.85%	6.52%	5.52%
	b All Currency	6.65%	6.35%	5.49%

* Calls in Advance for Right Shares has been included in Paid Up Capital

** Bonus Shares of Rs. 142,830,000 has been included in Reserve & Surplus.

*** Cash Dividend Payable of Rs.75,17,368.42 has been included in Other Liabilities.

**** Loan & Advances figures are net of Loan Loss Provision.

Note:

Unaudited financial figure may vary if directed by external auditors and supervisory authority